

September 8, 2020

Mr. Bryant Morehead
County Manager
Haywood County, NC
243 Hemlock Street
Waynesville, NC 28786

Dear Mr. Morehead:

The Municipal Securities Rulemaking Board requires under Rule G-23 that we have a written engagement letter with our clients promptly upon the inception of a financial advisory relationship. Your signature below will confirm that Davenport & Company LLC will be providing Haywood County, North Carolina general financial advisory services including but not limited to capital planning, financing of capital projects and refinancing of existing debt obligations, until the relationship is terminated, which you may do at any time.

The basis of compensation for this engagement, if any, is anticipated to be a flat fee or other arrangement to be mutually acceptable and agreed upon in writing prior to the completion of the engagement.

If this appropriately describes our relationship please indicate by signing and returning one copy of this letter to my attention.

Sincerely,

Accepted By: **Bryant Morehead**



Ted Cole
Senior Vice President
Davenport Public Finance



Mr. Bryant Morehead
County Manager
Haywood County, NC