



HAYWOOD COUNTY

2022 Annual Financial Report

Audit Summary

- Special thanks to Kristian and the staff of the finance department.
- Thanks to Ira and the staff in DSS, for their hard work and cooperation in helping on the compliance testing within the health and human services area.
- Issued the June 30, 2022 financial statement (160 pages of financial information including 38 pages of statistical information).
- Financial statements include all 20 governmental funds of the county.
- Adopted new lease accounting standard (GASB 87) and presented within the financial statement. No major impact.
- Waiting LGC approval of their review of the June 30, 2022 financial statement.
- The June 30, 2021 annual comprehensive financial statement was awarded the certificate of achievement by the GFOA.



Audit Summary

Financial Statement

- Issued unmodified opinions on the June 30, 2022 financial statements.
- Reported no material weaknesses in internal control over financial reporting.

Compliance

- Process of finalization to issue the SEFSA and unmodified opinions on compliance of federal and state single audit major programs tested.
- We tested the following 7 grant programs (federal / state) of the \$13.2 million in federal and \$2.2 million in state funding expenditures:
 - ✓ Medicaid Cluster
 - ✓ Coronavirus State and Local Fiscal Recovery Funds
 - ✓ Low Income Energy Assistance (LIEAP)
 - ✓ NC Child Support Enforcement
 - ✓ Public School Building Capital Fund (PSBCF – Lottery)
 - ✓ State Foster Care
 - ✓ Juvenile Crime Prevention Program



Audit Summary

We selected **Low-Income Energy Assistance Block Grant** (LIEAP, CIP, LIHWAP) as a major federal program to test. Perspective - approximately \$1,050,000 in funding in FY22 with approximately 1,564 applicants. We tested 40 applicants.

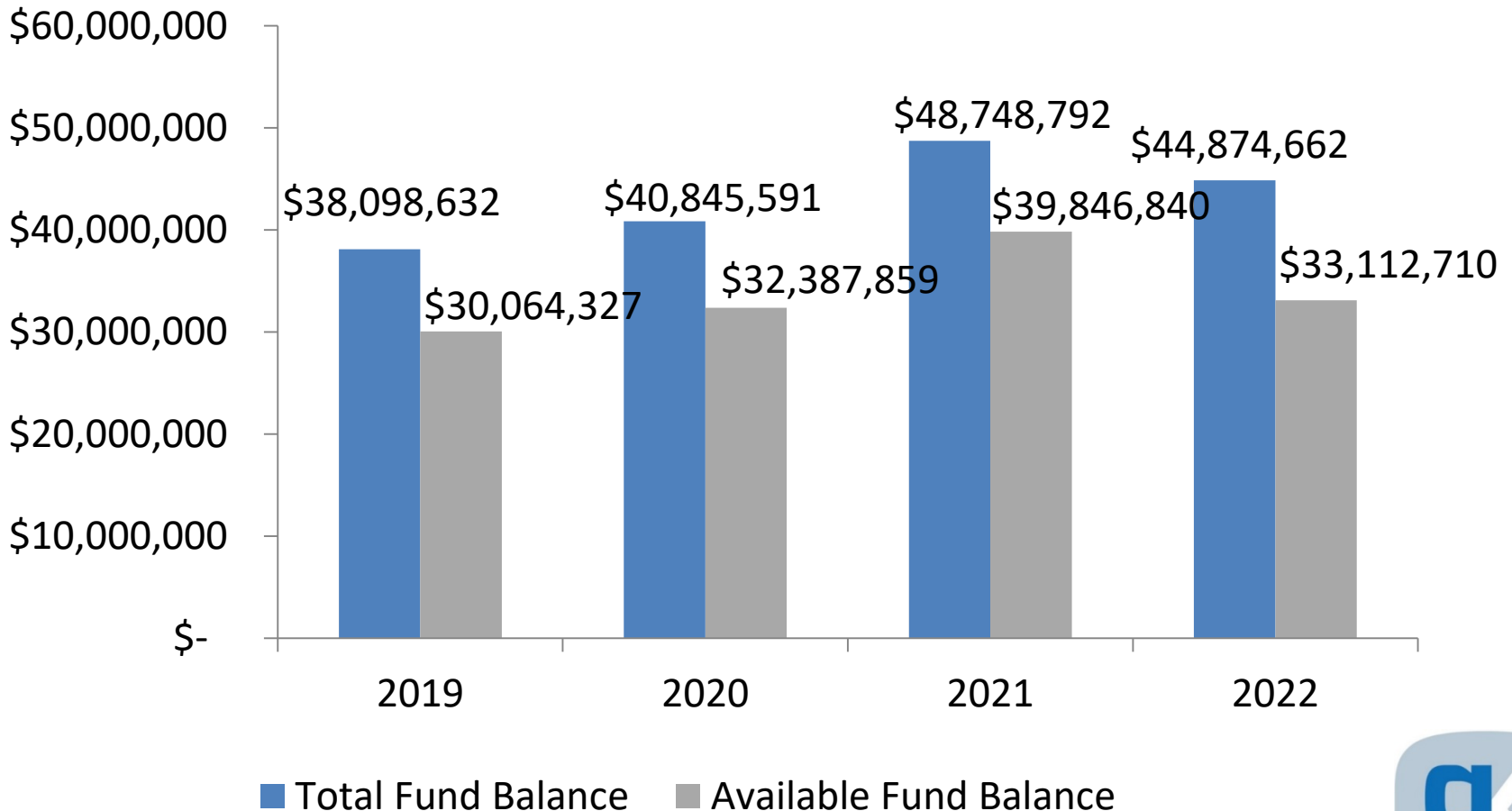
During our testing, we noted **two material weaknesses** within the program. We are working with the program staff and the county with these findings and related required responses and recommendations, etc.

Finding #1 – the online applicant verification was generated but no results were produced to adequately verify requirements including their income. Resulted in applicant receiving benefits. This was 1 out of the 40 tested applicants. Applicant received \$648 in total.

Finding #2 – application was not processed within the allowed time frame. 3 applications were processed late. This was 3 out of the 40 tested applicants.

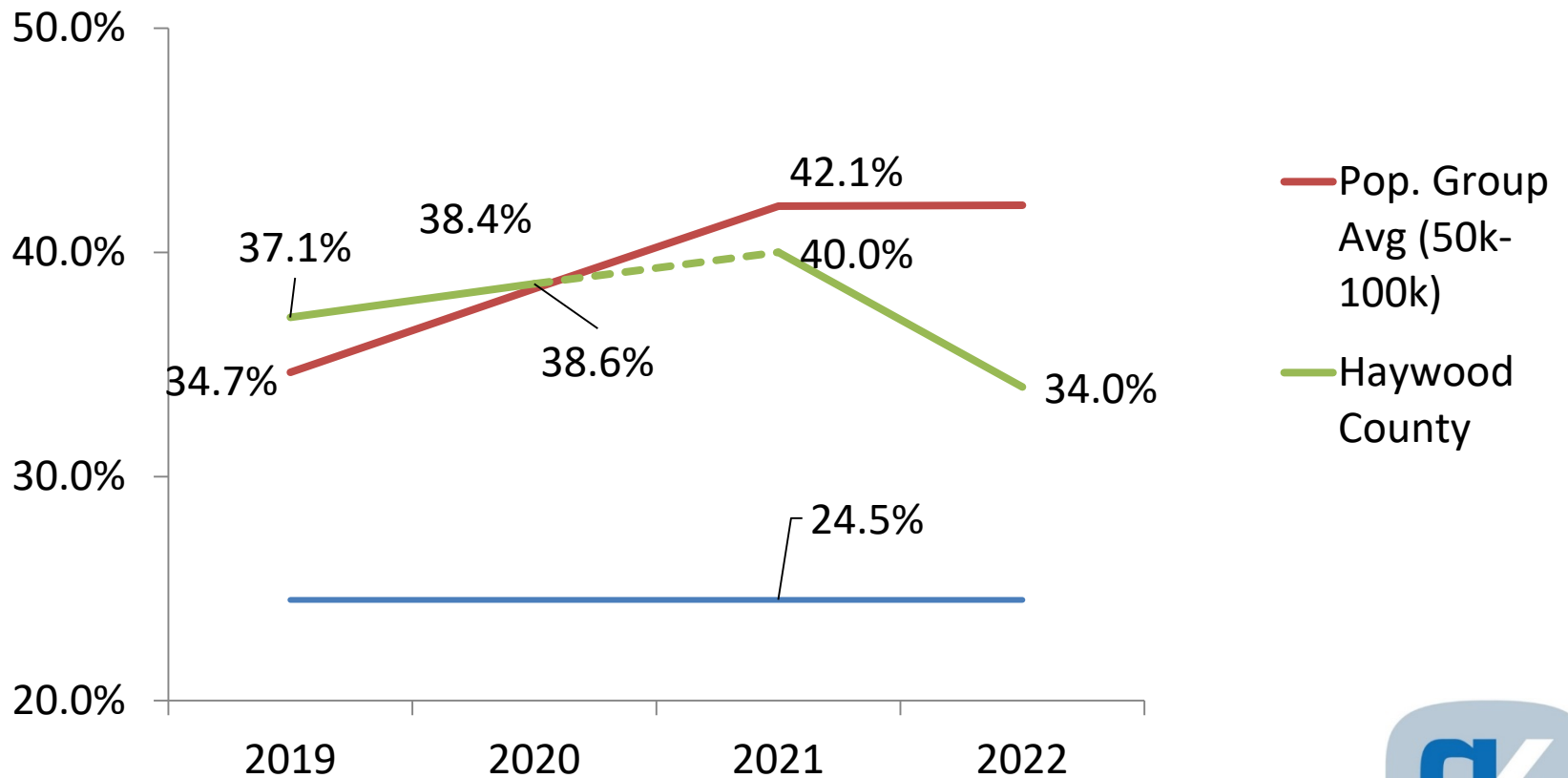
General Fund Summary

Fund Balance Available



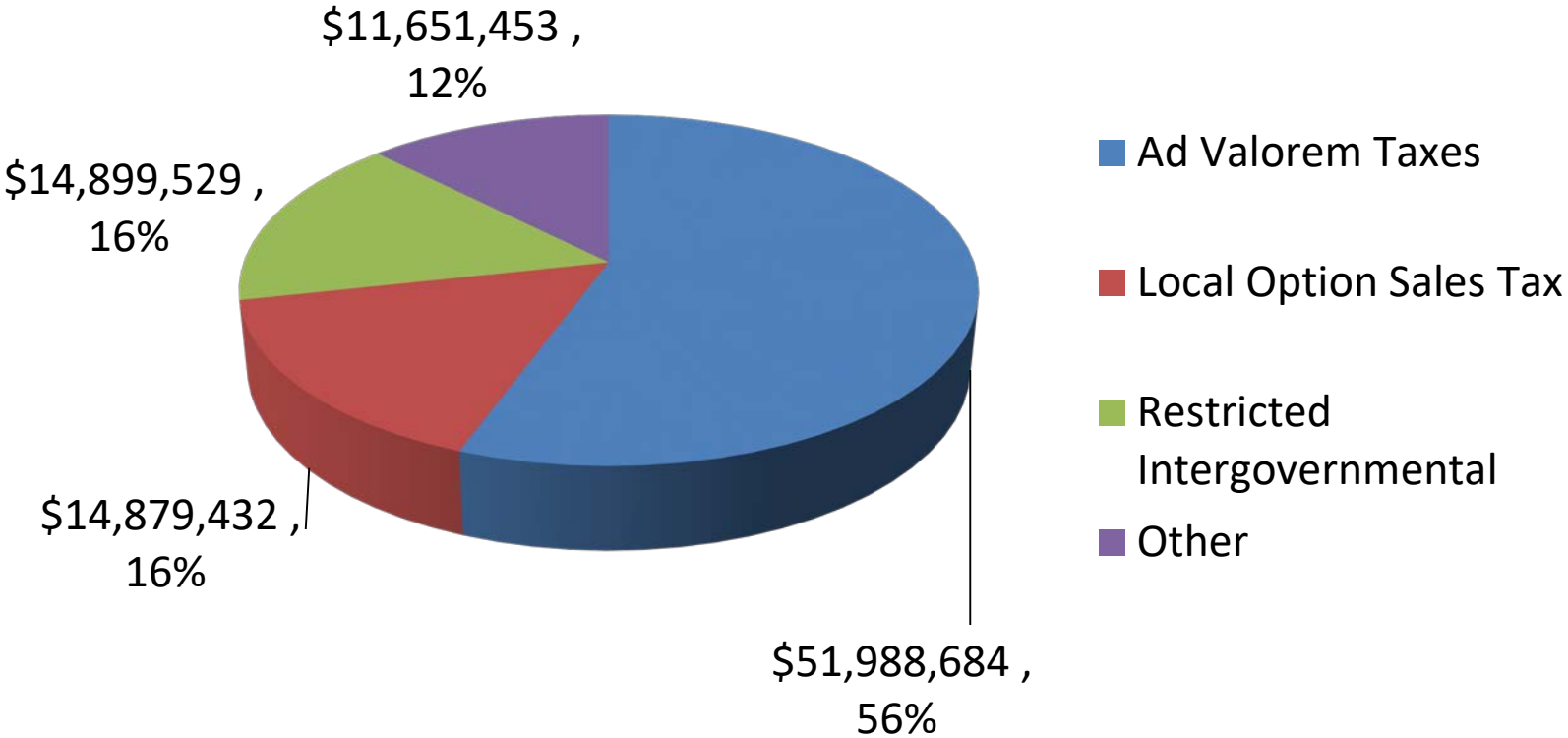
General Fund Summary

6/30 Fund Balance Available As a % of Net Expenditures



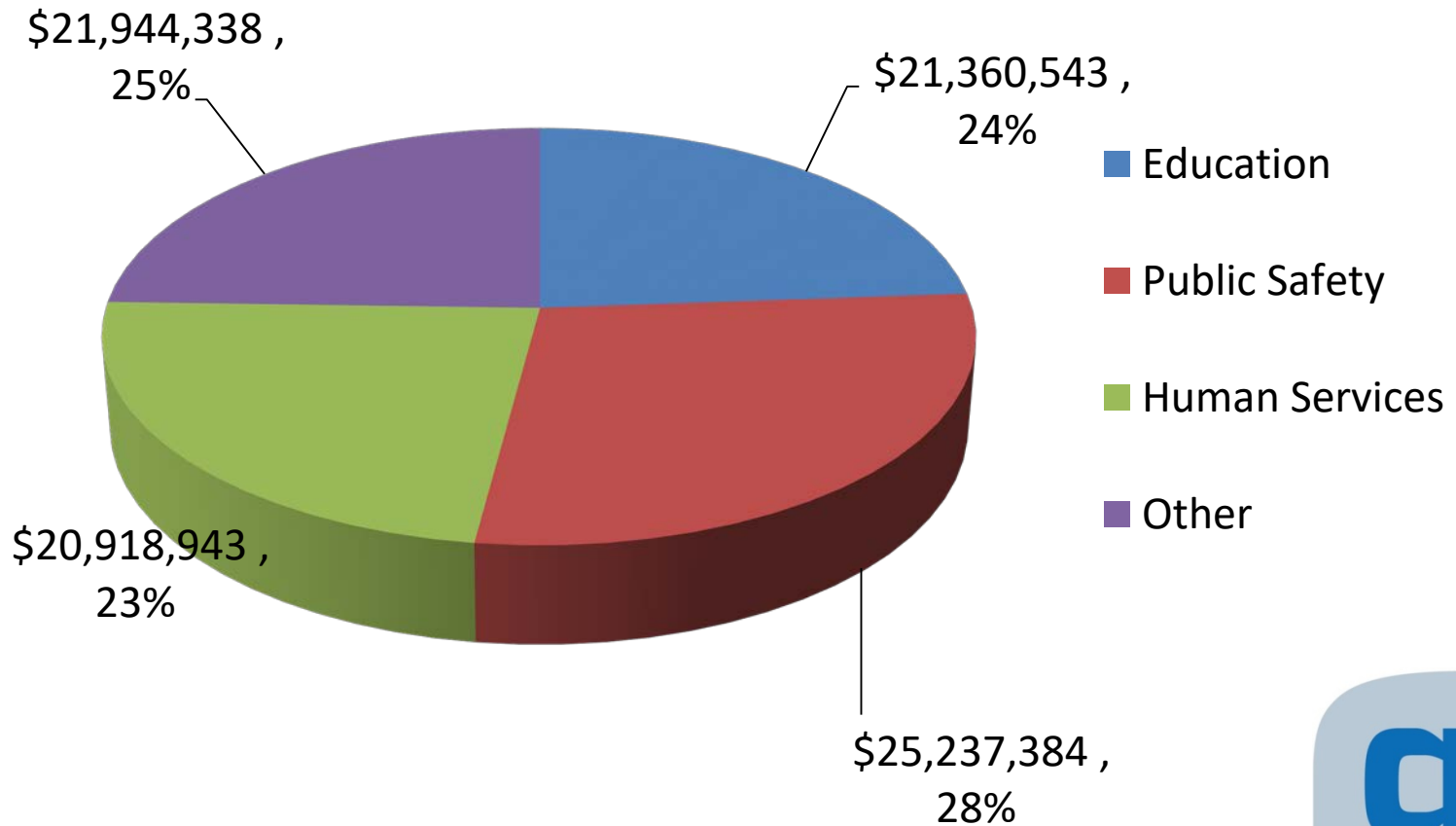
General Fund Summary

Revenues



General Fund Summary

Expenditures



Property Tax Collection

	2020	2021	2022
Property Tax Rate	0.5850	0.5850	0.5350
Prop Valuation	\$7.7B	\$7.8B	\$9.7B
Current year \$ collected (incl. MV)	\$ 43.9 M	\$ 44.8 M	\$ 50.8 M
Current year % collected (incl. MV)	97.61%	98.33%	98.51%
Pop. Group Avg. Tax Rate	0.6387	0.6295	unavailable