

Neutral Property Tax Increase (Decrease)

Haywood County

Note: The top part of this worksheet is used as working papers to make it easier for you (counties and municipalities) to calculate amounts that should be used in the actual budget ordinance.

Revaluations as of:

January 1, 2021 and 2017

Fiscal year	Assessed Valuation as of June 30	Annexation (Deannexation)	Total Adjusted for Annexation or Deannexation	Valuation Increase (Decrease)	Percentage change
2021-2022 *	9,112,497,160	-	21-22 9,112,497,160 20-21 7,785,570,581		
2020-21	7,785,570,581	-	20-21 7,785,570,581	108,362,377	1.41%
2019-20	7,677,208,204	-	19-20 7,677,208,204	95,928,704	1.27%
2018-19	7,581,279,500	-	18-19 7,581,279,500	119,568,291	1.60%
2017-18	7,461,711,209	-	17-18 7,461,711,209		
	CAFR NUMBERS				1.43% Average growth % Doesn't include revaluation increase (decrease)
Last year prior to revaluation				Tax rate	Estimated tax levy
2020-21	7,785,570,581			0.5850	45,545,588
First year of revaluation				Tax rate to produce equivalent levy	
2021-2022	9,112,497,160			0.4998	45,545,588
Increase (decrease) tax rate for average growth rate				Revenue neutral tax rate, to be included in budget ordinance, adjusted for growth	
2021-2022	9,112,497,160			0.5069	46,195,257
				Increase (Decrease) in Tax Levy	649,669
				Average Percentage Increase (Decrease)	1.43%

*Tax Assessors office

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Revaluations as of:

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Fiscal year	Assessed Valuation as of June 30	Annexation (Deannexation)	Total Adjusted for Annexation or Deannexation	Valuation Increase (Decrease)	Percentage change
2021-2022 *	9,112,497,160	-	21-22 9,112,497,160 20-21 7,785,570,581		
2020-21	7,785,570,581	-	20-21 7,785,570,581	76,372,761	0.99%
2019-20	7,709,197,820	-	19-20 7,709,197,820 18-19 7,547,933,532	161,264,288	2.14%
2018-19	7,547,933,532	-	18-19 7,547,933,532 17-18 7,426,225,559	121,707,973	1.64%
2017-18	7,426,225,559	-			1.59%
					Average growth % Doesn't include revaluation increase (decrease)
Last year prior to revaluation				Tax rate	Estimated tax levy
2020-21	7,785,570,581			0.5850	45,545,588
First year of revaluation				Tax rate to produce equivalent levy	
2021-2022	9,112,497,160			0.4998	45,545,588
Increase (decrease) tax rate for average growth rate				Revenue neutral tax rate, to be included in budget ordinance, adjusted for growth	
2021-2022	9,112,497,160			0.5078	46,269,171
Increase (Decrease) in Tax Levy					723,583
Average Percentage Increase (Decrease)					1.59%

*Tax Assessors office