## Neutral Property Tax Increase (Decrease)

#### **Haywood County**

Note: The top part of this worksheet is used as working papers to make it easier for you (counties and municipalities) to calculate amounts that should be used in the actual budget ordinance.

### Revaluations as of:

January 1, 2021 and 2017

Fiscal year		Assessed Valuation as of June 30	Annexation (Deannexation)		Total Adjusted for Annexation or Deannexation	Valuation Increase (Decrease)	Percentage change	
2021-2022	•	9,112,497,160	-	21-22	9,112,497,160			
				20-21	7,785,570,581			
	Revaluation							
2020-21	1/1/2021 *	7,785,570,581	-	20-21	7,785,570,581	108,362,377	1.41%	
				19-20	7,677,208,204			
2019-20		7,677,208,204		19-20	7,677,208,204	95,928,704	1.27%	
				18-19	7,581,279,500			
2018-19		7,581,279,500	-	18-19	7,581,279,500	119,568,291	1,60%	
				17-18	7,461,711,209			
2017-18	Revaluation 1/1/2017	7,461,711,209					1.43%	Average growth %
		CAFR NUMBERS						revaluation increase (decrease)
Last year prior	to revaluation						stimated tax I	evy
2020-21		7,785,570,581				0.5850	45,545,588	
						Tax rate to produce		
First year of re	evaluation					equivalent levy	Contraction of the Contraction o	
2021-2022		9,112,497,160				0.4998	45,545,588	
						Revenue neutral tax		
						rate, to be included in		
						budget ordinance,		
Increase (decrease) tax rate for average growth rate			•			adjusted for growth	40 405 057	
2021-2022		9,112,497,160				0.5069	46,195,257	
					Increase (	Decrease) in Tax Levy	649,669	
					Average Percenta	ge Increase (Decrease)	1.43%	)

\*Tax Assessors office

MAY 25 2021,

# Neutral Property Tax Increase (Decrease)

### **Haywood County**

Note: The top part of this worksheet is used as working papers to make it easier for you (counties and municipalities) to calculate amounts that should be used in the actual budget ordinance.

### Revaluations as of:

January 1, 2021 and 2017

Fiscal year		Assessed Valuation as of June 30	Annexation (Deannexation)		Total Adjusted for Annexation or Deannexation	Valuation Increase (Decrease)	Percentage change	-
2021-2022	•	9,112,497,160		21-22	9,112,497,160			
				20-21	7,785,570,581			
	Revaluation							
2020-21	1/1/2021 *	7,785,570,581	-	20-21	7,785,570,581	76,372,761	0.99%	
				19-20	7,709,197,820			
2019-20		7,709,197,820	-	19-20	7,709,197,820	161,264,288	2.14%	
				18-19	7,547,933,532			
2018-19		7,547,933,532	-	18-19	7,547,933,532	121,707,973	1.64%	
				17-18	7,426,225,559			
2017-18	Revaluation 1/1/2017	7,426,225,559					1.59%	Average growth %
	11112011							Doesn't include revaluation increase (decrease)
ast year prior	to revaluation						Estimated tax I	evy
020-21		7,785,570,581				0.5850	45,545,588	
						Tax rate to produce		
First year of re	evaluation	Andre Server				equivalent levy	45 545 500	
2021-2022		9,112,497,160				0.4998	45,545,588	
						Revenue neutral tax		
						rate, to be included in		
						budget ordinance, adjusted for growth		
Increase (deci 2021-2022	ease) tax rate f	for average growth rate 9,112,497,160	,			0.5078	46,269,171	
						Decrease) in Tax Levy	723,583	
					Average Percentage	ge Increase (Decrease)	1.59%	

\*Tax Assessors office

https://canons.sog.unc.edu/wp-content/uploads/2011/06/local\_finance\_bulletin\_39.pdf