

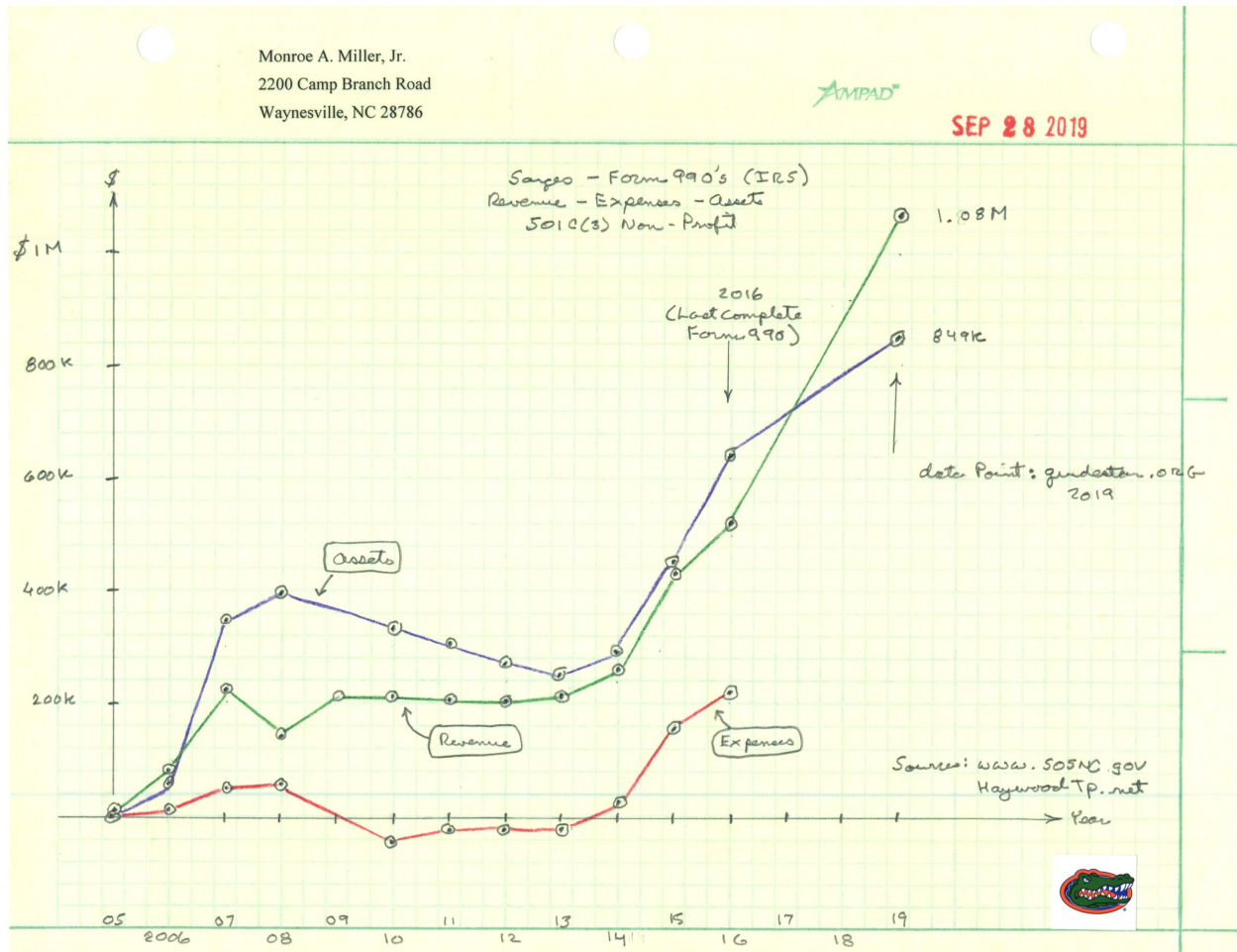
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September 28, 2019

Subject: Graphical Representation of Sarge's IRS Form 990's - Revenue / Expenses / Assets.

The following graph (on my very expensive, hard to obtain, green graph paper) represents a plot of Revenue, Expenses and Assets, based on **Sarge's** submission of Form 990's to the IRS.

[**Editor's Note:** When I have to dig into my very limited supply of Green Graph Paper, you know someone is really in a bunch of trouble.]

The complete Form 990's (from 2005 through 2016) are found on www.haywoodtp.net. A data point for 2019 was obtained from www.guidestar.org.



The green line represents Revenue,
The red line represents Expenses,
The violet line represents Assets.

Let's interpret what we have...

Sarge's started out in 2005 with a modest Revenue of \$5,258. There was an unexplained increase in Assets in 2008, and things remained relatively steady state until 2015, about two years before the MOU was signed. Then, a sudden explosion in all categories, ending up with \$1.08M in Revenue and \$849K in Assets in 2019 [re: www.guidetar.org].

Sarge's does not own the land or building at 256 Industrial Park Drive. That is leased from Stephen Kidd (PIN 8616-96-4243).

Since Assets is computed by subtracting Expenses from Revenue, and adding it to the previous years Assets (roughly), I would like to know how a non-profit 501c3 corporation is amassing this amount of Assets, and exactly, what are these Assets?

Perhaps **Sarge's** will offer up the Form 990's for 2017 and 2018 so that Haywood County Taxpayers can all wrap our heads around this and come up with some answers.

Monroe A. Miller, Jr.
Haywood County Taxpayer

	Revenue	Expenses	assets	SEP 28 2019
2005	5,258	51810	4740	1/28/06
2006a	79,385	13,349	64,739	3/14/07
2006	79,385	13,349	64,739	3/14/07
2007	324,376	45,830	347,938	NO date
2008	140,849	50,310	397,608	3/21/10
2010	206,044	- 44,166	315,393	7/14/11
2011	203,884	- 26,847	288,546	7/4/12
2012	201,393	- 17,237	271,309	6/23/13
2013	214,517	- 17,601	253,708	5/30/14
2014a	262,187	31,760	285,468	5/6/15
2014	262,187	31,760	285,468	5/6/15
2015	436,477	158,593	444,061	6/29/16
2016a	520,155	220,068	664,129	8/23/17
2016	520,155	220,068	644,129	(Carol Year) 8/23/17
2019 (genderstew.org)	1,076,215		848,947	genderstew

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